



# MORNING MANTRA



Daily Derivatives & Market Report

JUN 01, 2023



Indian markets went through volatility on the first day of the June month amid weekly F&O expiry. Besides, monthly auto sales numbers remain in focus during the day. Markets failed to maintain gains and ended lower for the second straight session. Losses in Banking, Metal and Oil & Gas stocks forced markets to turn negative. However, sustained buying activity in IT counters helped the indices to trade in green for most part of the day. The broader indices, the BSE Mid cap index and Small cap index were traded in green since morning.

Markets made a cautious start tracking overnight losses on Wall Street. Traders were concerned after government data showed that the production growth of eight key infrastructure sectors slowed down to a six-month low of 3.5 per cent in April 2023 due to a decline in the output of crude oil, natural gas, refinery products and electricity. However, markets got some traction as trade progressed with traders taking support from encouraging Q4 GDP data. India's economic growth measured in terms of Gross Domestic Product (GDP) surged to 6.1 per cent in the March quarter of fiscal year 2022-23 (Q4FY23). In Q4FY22, gross domestic product (GDP) growth was 4 per cent. Besides, India's manufacturing PMI showcased encouraging developments in May, painting a notably positive picture for the sector. The S&P Global India Manufacturing Purchasing Managers' Index rose from 57.2 in April to 58.7 in May, indicating the strongest improvement in the health of the sector since October 2020. Though, markets trimmed their gains and slipped into the red zone in the late afternoon session. Traders were worried after the Reserve Bank of India's data report showed that growth of bank credit to industry decelerated to 7 per cent in April 2023 as compared with 8 per cent in the corresponding month in the previous year.

On the global front, European markets were trading higher as investors awaited regional inflation data for clues on how much longer the European Central Bank will hike interest rates, with hopes that the U.S. will avoid a debt default aiding the sentiment. Asian markets ended mostly in red following the broadly negative cues from global markets overnight. Back home, Chief Economic Adviser (CEA) V Anantha Nageswaran has said India's economic growth may exceed the initial estimate of 6.5 per cent in the current fiscal (FY24) and the country can look for another year of solid economic performance.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62428.54	-193.70	-0.31
NIFTY	18487.75	-45.65	-0.25
MIDCAP	27130.43	30.38	0.11
SMLCAP	30711.67	186.85	0.61
BSEFMC	18242.43	-10.98	-0.06
AUTO	32871.43	139.35	0.43
POWER	3827.54	8.24	0.22
REALTY	3878.64	45.48	1.19
BSE IT	29497.99	151.57	0.52
BANKEX	49605.22	-412.30	-0.82
OIL GAS	17950.98	-21.17	-0.12
METAL	19388.83	-153.86	-0.79
INDIA VIX	11.60	-0.37	-3.09

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1601	831	62
BSE	2089	1445	127

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3878	6048	(36)
NSE CASH	58668	136150	(57)
NSE F&O	42691984	24073003	77

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.53	4.32	1.36
SENSEX	23.12	3.29	1.32

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5715	5226	489
FII	8752	8823	(71)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2299.27	4482.03	(2183)
Index Options	2443462.17	2442251.96	1210
Stock Futures	10904.63	11351.05	(446)
Stock Options	10813.65	11282.20	(469)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	0.99
BANK NIFTY	0.69	0.83

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.12	104.22	-0.10

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.983	6.989	-0.09
USA	3.665	3.636	0.86

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1960.32	-5.95	-0.30
Silver	23.43	-0.11	-0.47
Crude-Oil	68.14	0.05	0.07
Brent-Crude	72.65	0.05	0.07

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.49	-0.33	-0.40
27 JUN-23 EUR-INR	88.46	-0.13	-0.15
27 JUN-23 GBP-INR	102.83	0.39	0.38
27 JUN-23 JPY- INR	59.46	-0.07	-0.13

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18488	18395	18441	18511	18557	18627
SENSEX	62429	62113	62271	62517	62674	62920
NIFTY FUTURES	18575	18486	18530	18595	18639	18704
BANK NIFTY	43790	43418	43604	43892	44078	44366
CNX IT	29446	29259	29353	29476	29570	29693
CNX MIDCAP	33812	33663	33738	33850	33925	34037
CNX SMALLCAP	10270	10155	10212	10251	10309	10348
INDIA VIX	11.60	10.85	11.22	11.60	11.97	12.35

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 02-06-2022

NIL

# TECHNICAL VIEWS



## NIFTY

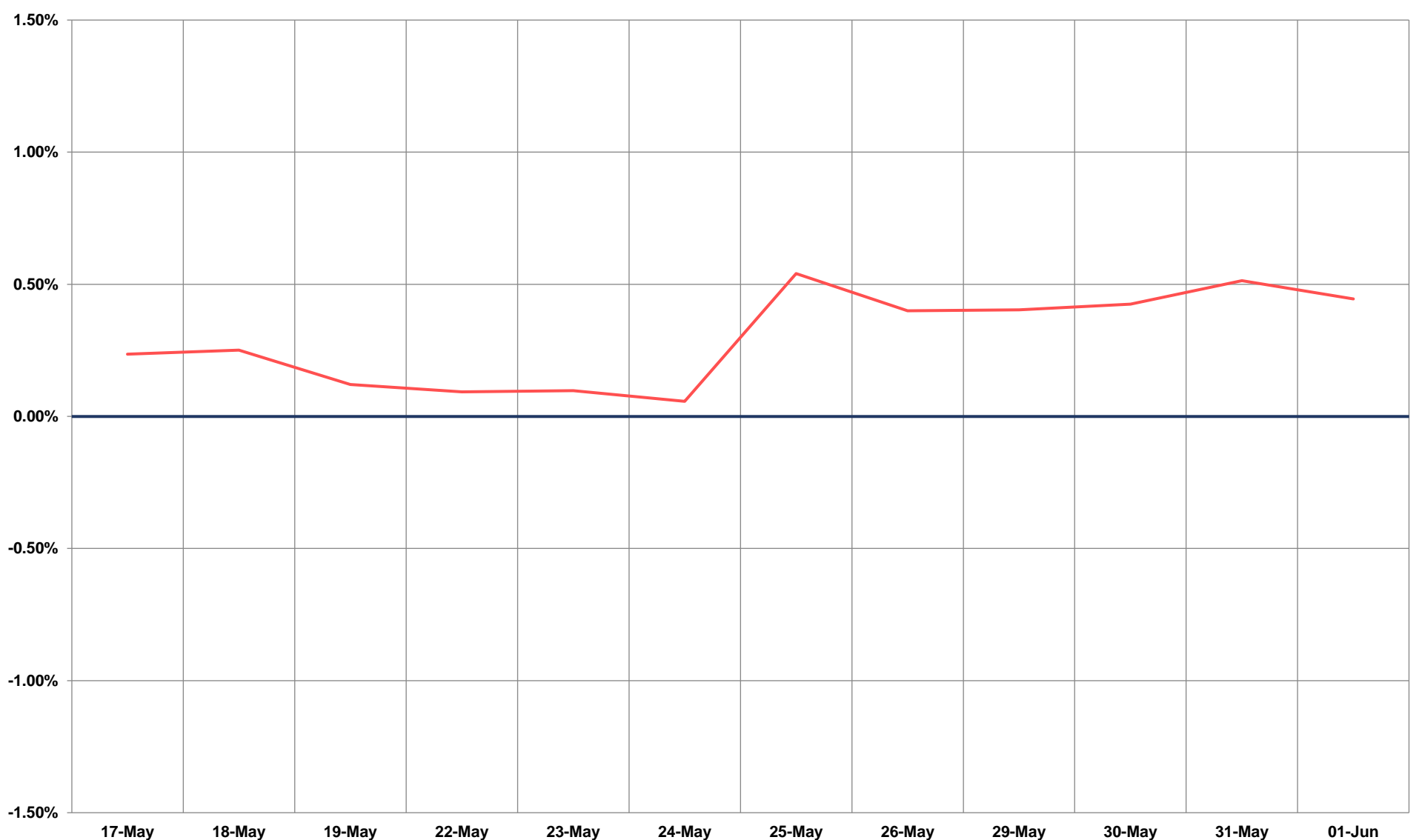
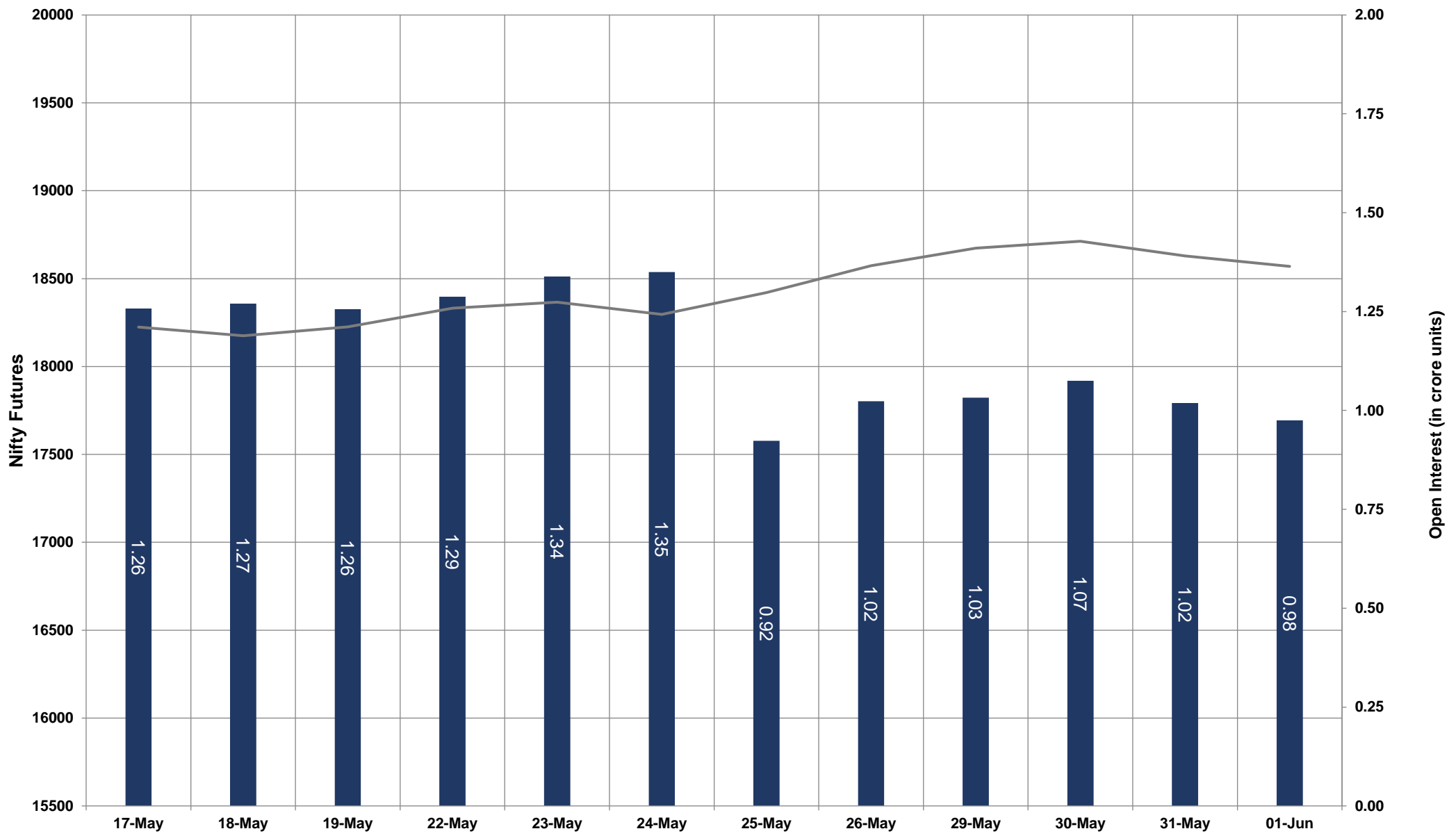


- Nifty Cash = **18487.75 (-0.25%)**
- Resistance levels = **18680** and **18800**
- Support levels = **18440** and **18330**

# TECHNICAL VIEWS



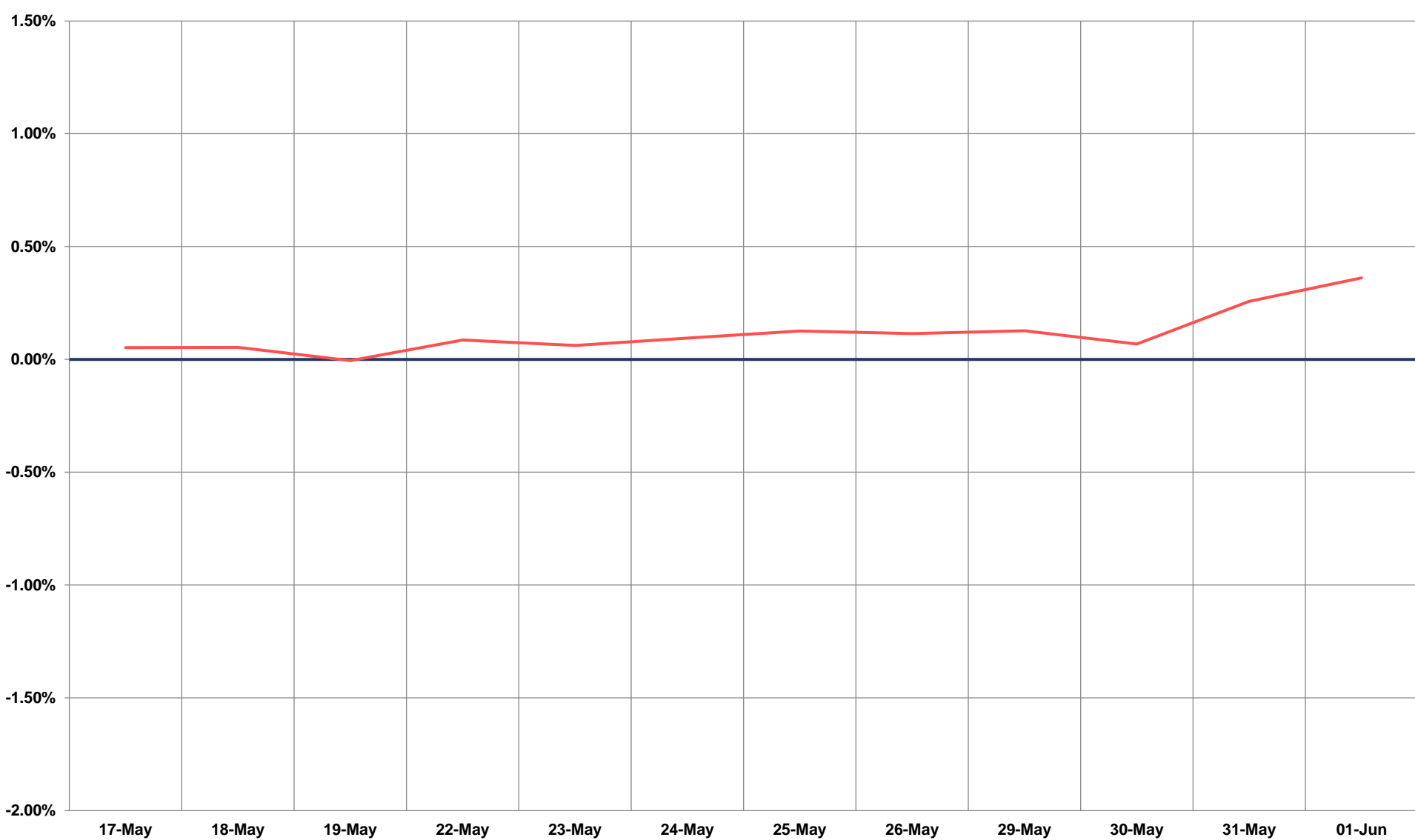
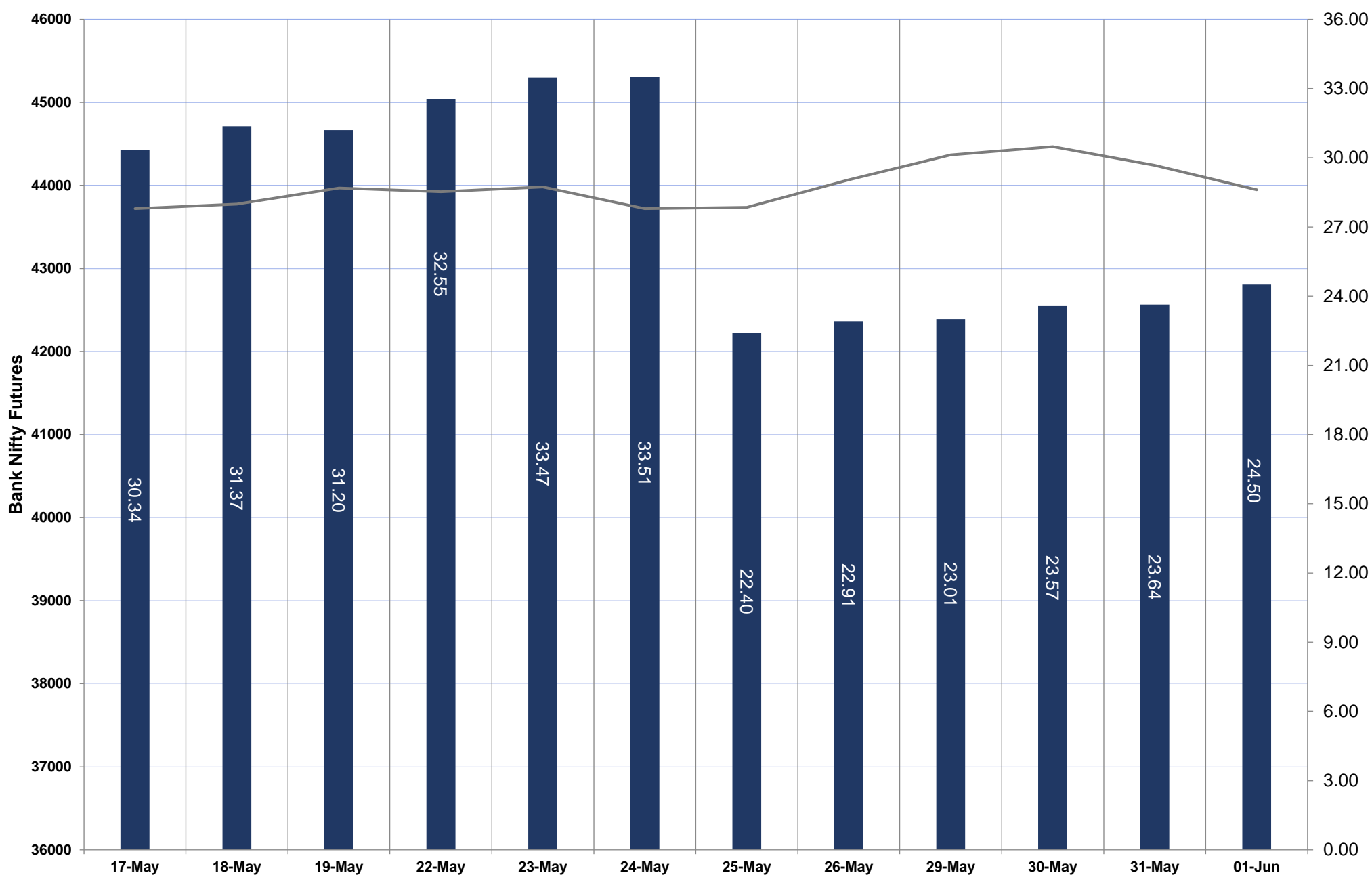
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

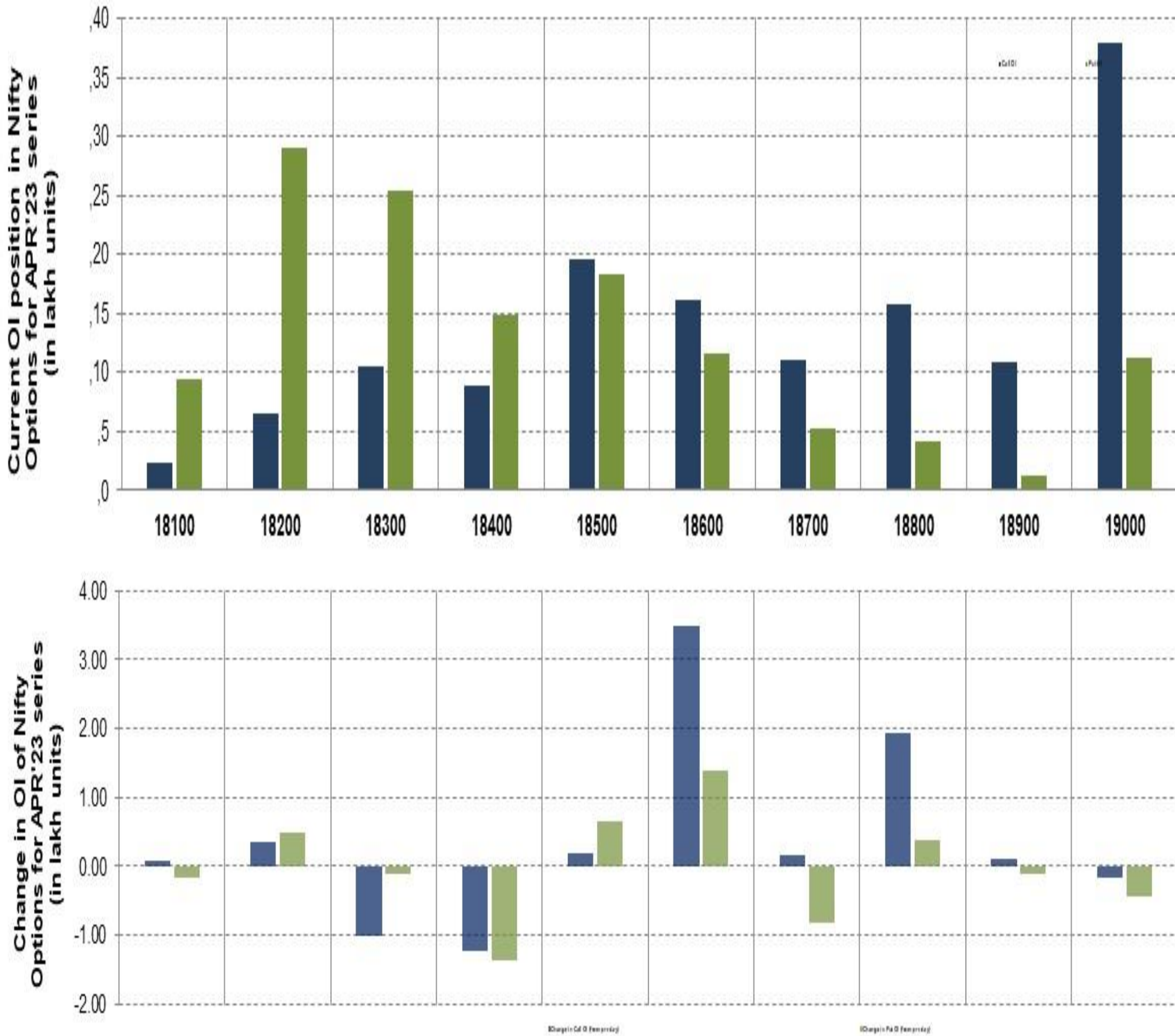




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.34 million in Open Interests is **Strike Price of 18600**
- **Most Active Nifty Put** with an addition of 0.13 millions in Open Interests is **Strike Price of 18600**
- **Maximum Open Interest an outstanding** was 3.80 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 2.90 millions for puts at **Strike Price of 18200**

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